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## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY (CAMDEN) Order Filed on August 7, 2018 by Clerk U.S. Bankruptcy Court Caption in Compliance with D.N.J. LBR 9004-1(b) **District of New Jersey** 2014-2253 Powers Kirn, LLC ecf@powerskirn.com 728 Marne Highway, Suite 200 Moorestown, NJ 08057 (856) 802-1000 Attorney for PennyMac Loan Services, LLC servicer for PennyMac Holdings, LLC Case No.: 15-28862-JNP In Re: Chapter: 13 Jennifer N. Jean-Claude Hearing Date: 08/07/2018 at 10:00am Judge: Honorable Jerrold N. Poslusny, Jr.

## **ORDER VACATING STAY**

☐ Followed

The relief set forth on the following page is hereby ORDERED.

Recommended Local Form:

DATED: August 7, 2018

Honorable Jerrold N. Poslusny, Jr. United States Bankruptcy Court

**⋈** Modified

Upon the motion of Powers Kirn, LLC, Attorneys for PennyMac Loan Services, LLC servicer for PennyMac Holdings, LLC ("PennyMac") debtor(s)' mortgagee, under Bankruptcy Code Section 362(d) for relief from the automatic stay and the Bankruptcy Code Section 1301 for relief from the co-debtor stay as to certain property as hereinafter set forth, and for cause, it is

**ORDERED** that the automatic stay of 11 U.S.C. §362(a) and the co-debtor stay of 11 U.S.C. §1301 are hereby vacated to permit the movant to institute or resume and prosecute to conclusion one or more actions in the court(s) of appropriate jurisdiction to pursue the movant's rights in the following:

It is further ORDERED that the movant, its successors or assignees, may proceed with its rights and remedies under the terms of the subject mortgage and pursue its state court remedies including, but not limited to, taking the property to sheriff's sale, in addition to potentially pursuing other loss mitigation alternatives, including, but not limited to, a loan modification, short sale or deed-in-lieu of foreclosure. Additionally, any purchaser of the property at sheriff's sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the property.

☐ Personal property more fully described as:

It is further ORDERED that the movant may join the debtor and any trustee appointed in this case as defendants in action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code.

The movant shall serve this order on the debtor, and any trustee and any other party who entered an appearance on the motion.